



BizRights Content

Enabling truly effective Enterprise Controls Management

Content is the cornerstone of an effective Enterprise Controls Management system. It enables an organization to implement and monitor controls quickly and easily, while masking the complexities of underlying ERP systems.

Content aggregates the collective thoughts and wisdom of auditors, controllers, and line of business representatives, and can provide organizations with a valuable head start in their corporate governance efforts.

Leveraging the right content and the right technology, an organization can dramatically improve its business processes and level of compliance with government regulations, while reducing business risks and the potential for fraud.

Going beyond compliance

BizRights™ content, in the form of a rich, deep collection of rules, reports, business controls and logic, provides a strong foundation for enterprise controls management. This content drives the ability to monitor user authorizations, system settings, and transactions across broad functional areas and disparate ERP systems.

BizRights content has been specifically designed to analyze complex relationships among configurations, transaction flows and authorizations to effectively mitigate risk across broad functional areas.

While the business rules go deep into the lowest levels of ERP system settings, the **BizRights** library is broad enough to cover the most significant functional areas.

BizRights content provides improved regulatory compliance, improved business efficiency, and

Improved fraud prevention across key processes such as:

- Authorizations
- Procure-to-Pay
- Order-to-Cash
- Procure-to-Deploy
- General Ledger
- Payroll

Content in **BizRights** is well organized by functional area so that it's easy to find and modify the rules that are used in compliance and controls.

Violations are well documented and clearly explained so that business users can review them quickly and then take appropriate action. Business users can drill down on each business rule that was violated in order to learn more about it.

Collaboration in a common language

As many organizations have found in their compliance and controls initiatives, auditors, controllers, and line of business representatives tend to use one language, while information technologists use another. **BizRights** lets these disparate groups collaborate, so that the business controls that an organization needs to follow are actually implemented in the systems that they use.

The BizRights difference

The **BizRights** approach emphasizes quality of analysis over simple quantity of rules – eliminating many false positives and simplifying the customization process to fit your business requirements.

***BizRights** content meets all of the following characteristics:*

Completeness

Each rule in **BizRights** covers a whole range of conditions or possible action codes within an SAP transaction. This means that one **BizRights** rule

might be equivalent to 100 or more rules in other tools, while providing a much greater level of control and a much more comprehensive view of the business logic that the auditors, controllers or business users intended. **BizRights** content also spans several business areas concurrently.

If a purchase order, for instance, does not match an invoice or a goods receipt, **BizRights** can examine all of the business rules, logic, compensating controls, and variables in analyzing the problem.

BizRights can then help you take action, notifying the appropriate personnel of the exception or issue based on a comprehensive set of business rules and the most recently available information.

Depth

BizRights monitors transactions, users, and authorizations to their most detailed levels. This enables organizations to define their controls at a much more granular level than would otherwise be possible.

For instance, **BizRights** content enables an end user to specify the authorizations not only for who is allowed to create a purchase order, but for which countries of the world, and for dollar amounts up to a certain amount. While it would be hard to set this level of control in most ERP systems, it's easy to accomplish in **BizRights**.

Relevance

BizRights content directly and dramatically improves compliance efficiency and quality. **BizRights** provides readable reports with actionable conclusions, closed loop resolution of issues, and workflow capability.

While some software offerings have tens of thousands of confusing and repetitive rules,

BizRights focuses on the most relevant rules and reports.

Scalability

The **BizRights** content rule engine is designed to be easily applied across business processes spanning multiple applications. Content is built using an architecture that scales across different processes without performance implications for your ERP systems.

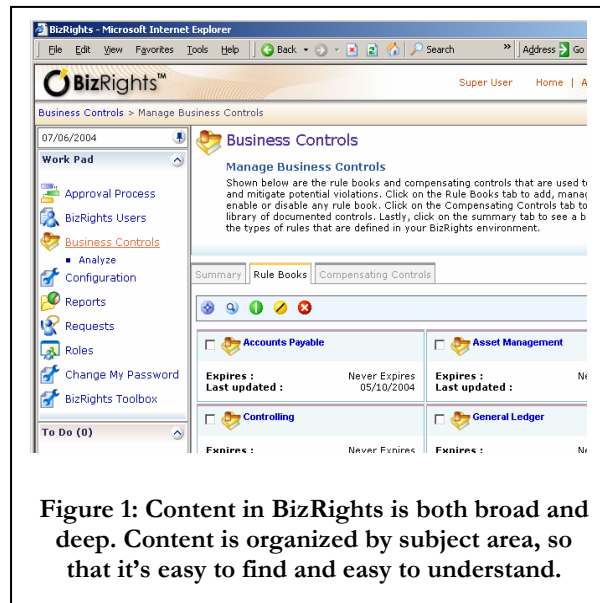


Figure 1: Content in BizRights is both broad and deep. Content is organized by subject area, so that it's easy to find and easy to understand.

Credibility

BizRights rules and reports have been developed in conjunction with compliance and controls experts. They have been tested and proven at real customer sites, identifying existing controls violations while producing few false positives.

Contributors to this business content developed by Approva include:

- Big 4 and other audit firms
- Third-party consultants and ERP/process specialists
- Content experts within Approva
- On-going customer feedback and interaction
- Knowledge forums and idea generating sessions

Product Specifications

BizRights content enables an organization to monitor its most critical business processes for compliance, efficiency, and fraud prevention. Through focused controls, organizations can monitor the user authorizations, system setting, and transactions in areas such as:

- Procurement
- Accounts Payable
- Goods Receipt
- Invoices
- Accounts Receivable
- Order Management
- Sales and Distribution
- General Ledger
- Fixed Assets
- Inventory Management
- Human Resources
- Payroll

Sensitive administrative authorizations can be controlled and monitored using **BizRights**. These authorizations cover:

- Development Objects
- IMG Objects
- System Admin Objects
- Table Objects
- Transport Management
- Basis Transactions such as SUIM, SE38 and SU24
- Role Creation, Modification, and Assignment

BizRights content can be applied to an organization's ERP system settings, providing a strong foundation for controls and compliance. **BizRights** content can be used to set and monitor system settings such as:

- Master Data
- IMG Config Settings
- Field Status Variants
- Document Types
- Duplicate Entries
- Tolerance Levels

BizRights can also be used in monitoring an organization's transactions. **BizRights** enables controls and monitoring across functional areas for elements such as:

- Thresholds
- Nominal Amounts
- One-time Entities
- Manual Postings
- Patterns

For more information, please visit our website www.approva.net or write to us at info@approva.net

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